

Review and Analysis of Leverage Transaction
Altimum Mutuals Inc.

Client Name _____ (Attach copy of Bank Loan Application)

Plan (Account) Name (eg. RRSP) _____ (Attach Client Statement)

Client Particulars (Summarize from KYC and Loan Application)

Investment Knowledge on KYC _____ Client Risk Tolerance on KYC _____

Client's stated investment objective on KYC form _____

Client's annual income _____ Household annual income _____

Years to Retirement _____ Amortization period of Loan _____

Client's net worth _____ Client's household net worth _____

Client's income tax bracket now _____ After retirement _____

Parties co-signing the loan application _____ Relationship _____

New Account _____ Transfer in to dealer _____

Debt Ratios

Debt/Equity ratio:

On this account _____ On total clients holding at Altimum _____

On client's net worth (including net real estate after mortgage debt) _____

On client's investible assets _____ Payments as a percentage of income _____

It is the dealer's policy that clients who earn less than \$100,000 family income per year and also have a net worth of less than \$200,000 not be permitted to borrow more than 25% of their net worth for investment purposes. Beyond these parameters, the maximum is limited to 33% of their net worth. Each of these parameters may be further limited by the client's debt service capacity, tax situation, willingness to accept risk, age, pension eligibility, and other suitability factors.

As representative, I confirm that I am familiar with the dealer's policy on leverage and that I believe that this client meets those parameters. I confirm that I am not receiving a referral fee for arranging this financing and that I do not have any undeclared conflict of interest in the transaction.

Rep Code _____ Rep Name _____ Rep Signature _____

Compliance Officer Signature _____ Date _____